

24 November 2010

Press Release

Tradition's Central and Eastern Power Desk closes the first ever brokered Greek power trade

On Wednesday 24 November 2010 Tradition's Eastern Power Desk closed the first ever brokered Greek power trade for the product of Greece Financial Base-load (EET 00-24) for Thursday 25 November 2010 at the price of 40.5 €/MWh. The trade will be settled against the SMP (System Marginal Price) price as published by the HTSO (The Greek Grid operator). It is a purely financial contract with no physical delivery.

Jason Curtis, Manager C.E.E., S.E.E. and Italian Power at Tradition comments,

"This is a natural progression for our Eastern Power Desk as many of our clients have expressed an interest in the Greek power market. With the addition of Greece to the eight markets that we currently offer in the C.E.E. and S.E.E., we can now broker electricity from the Baltic to the Aegean."

-Ends-

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About Tradition:

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs 2,530 people globally. Tradition is the interdealer broking arm of Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange.

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